

LOCAL GOVT SERVICES

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2013

CARTERET REDEVELOPMENT

AGENCY

(name)

Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES  
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2013

**CARTERET REDEVELOPMENT AGENCY**

(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

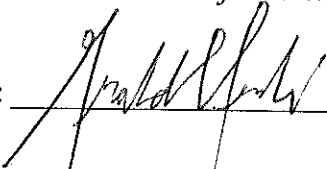
*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_



Date: \_\_\_\_\_

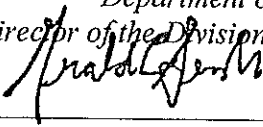
1/8/13

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_



Date: \_\_\_\_\_

07/1/2013

# 2013 PREPARER'S CERTIFICATION

## CARTERET REDEVELOPMENT AGENCY

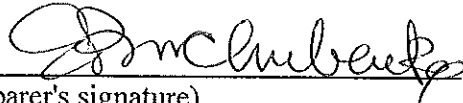
(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

ERIC F.M. CHUBENKO

(Print Name)

EXECUTIVE DIRECTOR

(Title)

61 COOKE AVENUE

(Address)

CARTERET, NJ 07008

(City, State, Zip Code)

732.541.3800/ /732.541.8925

(Phone number) (ext) (Fax number)

CHAERIC@AOL.COM

(Email Address)

# 2013 APPROVAL CERTIFICATION

## CARTERET REDEVELOPMENT AGENCY


(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Carteret Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of November, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
(Secretary's signature)

ERIC F.M. CHUBENKO  
(Print Name)

EXECUTIVE DIRECTOR  
(Title)

61 COOKE AVENUE  
(Address)

CARTERET, NJ 07008  
(City, State, Zip Code)

732.541.3800/ /732.541.8925  
(Phone number) (ext) (Fax number)

CHAERIC@AOL.COM  
(Email Address)

# AUTHORITY INFORMATION SHEET

## 2013

Please complete the following information regarding this Authority:

|                           |                               |             |              |
|---------------------------|-------------------------------|-------------|--------------|
| <b>Name of Authority:</b> | CARTERET REDEVELOPMENT AGENCY |             |              |
| <b>Address:</b>           | 61 COOKE AVENUE               |             |              |
| <b>City, State, Zip:</b>  | CARTERET                      | NJ          | 07008        |
| <b>Phone: (ext.)</b>      | 732.541.3800                  | <b>Fax:</b> | 732.541.8925 |

|                            |                    |             |              |
|----------------------------|--------------------|-------------|--------------|
| <b>Preparer's Name:</b>    | ERIC F.M. CHUBENKO |             |              |
| <b>Preparer's Address:</b> | 61 COOKE AVENUE    |             |              |
| <b>City, State, Zip:</b>   | CARTERET           | NJ          | 07008        |
| <b>Phone: (ext.)</b>       | 732.541.3800       | <b>Fax:</b> | 732.541.8925 |

|                                 |               |             |  |
|---------------------------------|---------------|-------------|--|
| <b>Chief Executive Officer:</b> | SAME AS ABOVE |             |  |
| <b>Phone: (ext.)</b>            |               | <b>Fax:</b> |  |
| <b>E-mail:</b>                  |               |             |  |

|                                 |               |             |  |
|---------------------------------|---------------|-------------|--|
| <b>Chief Financial Officer:</b> | SAME AS ABOVE |             |  |
| <b>Phone: (ext.)</b>            |               | <b>Fax:</b> |  |
| <b>E-mail:</b>                  |               |             |  |

|                          |                             |             |              |
|--------------------------|-----------------------------|-------------|--------------|
| <b>Name of Auditor:</b>  | ANDREW G. HODULIK, CPA, RMA |             |              |
| <b>Name of Firm:</b>     | HODULIK & MORRISON, PA      |             |              |
| <b>Address:</b>          | 1102 RARITAN AVENUE         |             |              |
| <b>City, State, Zip:</b> | HIGHLAND PARK               | NJ          | 08904        |
| <b>Phone: (ext.)</b>     | 732.393.1000                | <b>Fax:</b> | 732.393.1196 |
| <b>E-mail:</b>           |                             |             |              |

| <b>Membership of Board of Commissioners (Full Name)</b> | <b>Title</b> |
|---|--------------|
| A. NEIBERT  | CHAIRMAN     |
| C. BOHANEK, JR.   | COMMISSIONER |
| T. ANDREWS  | COMMISSIONER |
| C. FIORE  | COMMISSIONER |
| F. KASKIW   | COMMISSIONER |
| V. BELLINO  | COMMISSIONER |
| D. CHEREPSKI  | COMMISSIONER |

# 2013 Authority Budget Resolution

## CARTERET REVELOPMENT AGENCY

(Name)

### FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Carteret Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Carteret Redevelopment agency at its open public meeting of November 7, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,162,482.00 Total Appropriations, including any Accumulated Deficit if any, of \$3,222,372.00 and Total Unrestricted Net Assets utilized of \$59,890.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0.00; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carteret Redevelopment Agency, at an open public meeting held on November 7, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Carteret Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Carteret Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on December 4, 2012.

  
 (Secretary's Signature)

November 7, 2012  
 (Date)

Governing Body Recorded Vote

Member: Aye Nay Abstain Absent

|           |   |  |  |   |
|-----------|---|--|--|---|
| Neibert   | X |  |  |   |
| Cherepski | X |  |  |   |
| Bohanek   | X |  |  |   |
| Piore     |   |  |  | X |
| Bellino   | X |  |  |   |
| Andrews   |   |  |  | X |
| Kaskiw    |   |  |  | X |

**BUDGET MESSAGE 2012**  
**CARTERET REDEVELOPMENT AGENCY**

(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

1. Complete a brief statement on the CY 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The CY 2013 Budget continues to fund the Agency's redevelopment administrative costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Revenue sources continue to be Subsidy amounts from the Borough of Carteret and Pledged amounts for debt service from Pilot Program Assignments and Redeveloper Assessments and Pledges.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. N/A

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. N/A

**2013**

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

---ANTICIPATED REVENUES---

| OPERATING REVENUES<br>-----                      | CROSS<br>REF.<br>----- | 2013<br>PROPOSED<br>BUDGET<br>----- | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET<br>----- |
|--|------------------------|-------------------------------------|--|
| SERVICE CHARGES                                  | * A-1 *                |                                     | *  |
| CONNECTION FEES                                  | * A-2 *                |                                     | *  |
| PARKING FEES                                     | * A-3 *                |                                     | *  |
| OTHER OPERATING REVENUES                         | * A-4 *                |                                     | *  |
| <b>TOTAL OPERATING REVENUES</b>                  | * R-1 *                | -----                               | -----  |
|  |                        | -----                               | -----  |
| NON-OPERATING REVENUES<br>-----                  | CROSS<br>REF.<br>----- | 2013<br>PROPOSED<br>BUDGET<br>----- | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET<br>----- |
| OPERATING GRANTS & ENTITLEMENTS                  | * A-5 *                |                                     | *  |
| LOCAL SUBSIDIES & DONATIONS                      | * A-6 *                | \$40,000                            | * \$40,000 *   |
| INTEREST ON INVESTMENTS AND DEPOSITS             | * A-7 *                |                                     | *  |
| OTHER NON-OPERATING REVENUES                     | * A-8 *                | \$3,122,482                         | * \$3,057,075 *                                      |
| <b>TOTAL NON-OPERATING REVENUES</b>              | * R-2 *                | -----                               | -----  |
|  |                        | \$3,162,482                         | * \$3,097,075 *                                      |
|  |                        | -----                               | -----  |
| <b>TOTAL ANTICIPATED REVENUES</b><br>(R-1 + R-2) | * B-1 *                | -----                               | -----  |
|  |                        | \$3,162,482                         | * \$3,097,075 *                                      |
|  |                        | =====                               | =====  |



2013

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM \_January 1, 2013 TO December 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

| ADMINISTRATION<br>-----   | CROSS<br>REF.<br>----- | 2013<br>PROPOSED<br>BUDGET<br>----- | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET<br>----- |
|---|------------------------|-------------------------------------|--|
| SALARY & WAGES  | * * *                  | \$42,400 *                          | \$42,400 *   |
| FRINGE BENEFITS   | * * *                  | \$8,900 *                           | \$8,800 *  |
| OTHER EXPENSES  | * * *                  | \$48,590 *                          | \$48,690 *   |
| <b>TOTAL ADMINISTRATION</b>   | * E-1 *                | \$99,890 *                          | \$99,890 *   |
|   |                        |                                     |  |
| COST OF PROVIDING SERVICES<br>-----   | CROSS<br>REF.<br>----- | 2013<br>PROPOSED<br>BUDGET<br>----- | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET<br>----- |
| SALARY & WAGES  | * * *                  |                                     | * *  |
| FRINGE BENEFITS   | * * *                  |                                     | * *  |
| OTHER EXPENSES  | * * *                  |                                     | * *  |
| <b>TOTAL COST OF PROVIDING SERVICES</b>                                     | * E-2 *                |                                     | * *  |
| <b>TOTAL PRINCIPAL PAYMENTS ON DEBT<br/>SERVICE IN LIEU OF DEPRECIATION</b> | * D-1 *                | \$2,083,148 *                       | \$2,097,163 *  |
| <b>TOTAL OPERATING APPROPRIATIONS<br/>(E-1 + E-2 + D-1)</b>                 | * B-2 *                | \$2,183,038 *                       | \$2,197,053 *  |

2013

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM \_January 1, 2013 TO December 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

|   | CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---|---------------|----------------------------|---|
|   | -----         | -----                      | -----                                       |
| TOTAL INTEREST PAYMENTS ON DEBT   | * D-2 *       | \$1,039,334 *              | \$959,912 *                                 |
| OPERATIONS & MAINTENANCE RESERVE  | * *           | *                          | *   |
| RENEWAL & REPLACEMENT RESERVE(S)  | * C-1 *       | *                          | *   |
| MUNICIPALITY/COUNTY APPROPRIATION   | * *           | *                          | *   |
| OTHER RESERVES  | * C-2 *       | *                          | *   |
| <b>TOTAL NON-OPERATING<br/>APPROPRIATIONS</b>   | * B-3 *       | \$1,039,334 *              | \$959,912 *                                 |
| ACCUMULATED DEFICIT   | * B-4 *       | *                          | *   |
| <b>TOTAL OPERATING &amp; NON-OPERATING<br/>APPROPRIATIONS &amp;<br/>ACCUMULATED DEFICIT<br/>(B-2 + B-3 + B-4)</b> | * B-5 *       | \$3,222,372 *              | \$3,156,965 *                               |
| UNRESTRICTED NET ASSETS UTILIZED:   |               |                            |   |
| MUNICIPALITY/COUNTY APPROPRIATION   | * R-3a *      | *                          | *   |
| OTHER   | * R-3b *      | \$59,890 *                 | \$59,890 *                                  |
| <b>LESS: TOTAL UNRESTRICTED NET ASSETS<br/>UTILIZED (R-3a + R-3b)</b>   | * R-3 *       | \$59,890 *                 | \$59,890 *                                  |
| <b>NET TOTAL APPROPRIATIONS<br/>(B-5 - R-3)</b>   | * B-6 *       | \$3,162,482 *              | \$3,097,075 *                               |

**2013 ADOPTION CERTIFICATION**

**CARTERET REDEVELOPMENT AGENCY**

(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Carteret Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 5th day of, February, 2013.



(Secretary's signature)

**Eric F.M. Chubenko**

(Print Name)

**Executive Director**

(Title)

**61 Cooke Avenue**

(Address)

**Carteret, NJ 07008**

(City, State, Zip Code)

**732.541.3800/\_\_\_\_/732.541.8925**

(Phone number) (ext.) (Fax number)

**None**

(Email Address)

# 2013 ADOPTED BUDGET RESOLUTION

## CARTERET REDEVELOPMENT

(Name)  
**AGENCY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

WHEREAS, the Annual Budget and Capital Budget/Program for the Carteret Redevelopment Agency for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Carteret Redevelopment Agency at its open public meeting of February 5, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,162,482.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 3,222,372.00 and Total Unrestricted Net Assets utilized of \$59,890; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Assets planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Carteret Redevelopment Agency, at an open public meeting held on February 5, 2013 that the Annual Budget and Capital Budget/Program of the Carteret Redevelopment Agency for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

February 5, 2013

(Date)

| Governing Body<br>Member: | Recorded Vote |            |                |               |
|---------------------------|---------------|------------|----------------|---------------|
|                           | <u>Aye</u>    | <u>Nay</u> | <u>Abstain</u> | <u>Absent</u> |
| NEIBERT                   | X             |            |                |               |
| CHEREPSKI                 | X             |            |                |               |
| BOHANEK                   | X             |            |                |               |
| FIORE                     |               |            |                | X             |
| BELLINO                   |               |            |                | X             |
| ANDREWS                   |               |            |                | X             |
| KASKIW                    | X             |            |                |               |

2013

Carteret Redevelopment

Agency

(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2013 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**Carteret Redevelopment Agency**

(Name)

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Authority, on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**OR**

It is further certified that the governing body of the Carteret Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The CY 2011 Budget continues the Agency's redevelopment plans.



(Secretary's signature)

ERIC F.M. CHUBENKO

(Print Name)

EXECUTIVE DIRECTOR

(Title)

61 COOKE AVENUE

(Address)

CARTERET NJ 0708

(City, State, Zip Code)

732.541.3800/ /732.541.8925

(Phone number) (ext.) (Fax number)

\_\_\_\_\_  
(Email Address)

## 2013 Capital Budget/Program Message

\_\_\_\_\_ Authority  
(Name)

FISCAL YEAR: FROM \_\_\_\_\_ TO \_\_\_\_\_

N/A

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

**Add additional sheets if necessary.**

2013

**AUTHORITY CAPITAL BUDGET**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| PROJECTS | ESTIMATED<br>TOTAL COST | -----FUNDING SOURCES-----     |                                     |                       |                  |
|----------|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------|
|          |                         | UNRESTRICTED<br>NET<br>ASSETS | RENEWAL &<br>REPLACEMENT<br>RESERVE | DEBT<br>AUTHORIZATION | OTHER<br>SOURCES |
| A        |                         |                               |                                     |                       |                  |
| B        |                         |                               |                                     |                       |                  |
| C        |                         |                               |                                     |                       |                  |
| D        |                         |                               |                                     |                       |                  |
| E        |                         |                               |                                     |                       |                  |
| F        |                         |                               |                                     |                       |                  |
| G        |                         |                               |                                     |                       |                  |
| H        |                         |                               |                                     |                       |                  |
| I        |                         |                               |                                     |                       |                  |
| J        |                         |                               |                                     |                       |                  |
| K        |                         |                               |                                     |                       |                  |
| L        |                         |                               |                                     |                       |                  |
| M        |                         |                               |                                     |                       |                  |
| N        |                         |                               |                                     |                       |                  |
| TOTAL    | -----                   | -----                         | -----                               | -----                 | -----            |
|          | =====                   | =====                         | =====                               | =====                 | =====            |



2013

**AUTHORITY CAPITAL PROGRAM**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM \_January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| <u>PROJECTS</u> | <u>ESTIMATED<br/>TOTAL COST</u> | <u>2013</u>  | <u>2014</u>  | <u>2015</u>  | <u>2016</u>  | <u>2017</u>  |
|-----------------|---------------------------------|--------------|--------------|--------------|--------------|--------------|
| A               |                                 |              |              |              |              |              |
| B               |                                 |              |              |              |              |              |
| C               |                                 |              |              |              |              |              |
| D               |                                 |              |              |              |              |              |
| E               |                                 |              |              |              |              |              |
| F               |                                 |              |              |              |              |              |
| G               |                                 |              |              |              |              |              |
| H               |                                 |              |              |              |              |              |
| I               |                                 |              |              |              |              |              |
| J               |                                 |              |              |              |              |              |
| K               |                                 |              |              |              |              |              |
| L               |                                 |              |              |              |              |              |
| M               |                                 |              |              |              |              |              |
| N               |                                 |              |              |              |              |              |
| <b>TOTAL</b>    | <u>=====</u>                    | <u>=====</u> | <u>=====</u> | <u>=====</u> | <u>=====</u> | <u>=====</u> |

2013

**AUTHORITY CAPITAL PROGRAM**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

| PROJECTS | ESTIMATED<br>TOTAL COST | FUNDING SOURCES               |                                     |                       |                  |
|----------|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------|
|          |                         | UNRESTRICTED<br>NET<br>ASSETS | RENEWAL &<br>REPLACEMENT<br>RESERVE | DEBT<br>AUTHORIZATION | OTHER<br>SOURCES |
| A        |                         |                               |                                     |                       |                  |
| B        |                         |                               |                                     |                       |                  |
| C        |                         |                               |                                     |                       |                  |
| D        |                         |                               |                                     |                       |                  |
| E        |                         |                               |                                     |                       |                  |
| F        |                         |                               |                                     |                       |                  |
| G        |                         |                               |                                     |                       |                  |
| H        |                         |                               |                                     |                       |                  |
| I        |                         |                               |                                     |                       |                  |
| J        |                         |                               |                                     |                       |                  |
| K        |                         |                               |                                     |                       |                  |
| L        |                         |                               |                                     |                       |                  |
| M        |                         |                               |                                     |                       |                  |
| N        |                         |                               |                                     |                       |                  |
| TOTAL    |                         |                               |                                     |                       |                  |

2013

CARTERET REDEVELOPMENT

AGENCY

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

| ---SERVICE CHARGES---        | CROSS REF. | # UNITS | 2013 PROPOSED ANNUAL COLLECTION | # UNITS | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|------------|---------|---------------------------------|---------|------------------------------------|
| RESIDENTIAL                  | *          | *       |                                 | *       | *                                  |
| BUSINESS/COMMERCIAL          | *          | *       |                                 | *       | *                                  |
| INDUSTRIAL                   | *          | *       |                                 | *       | *                                  |
| INTERGOVERNMENTAL            | *          | *       |                                 | *       | *                                  |
| OTHER                        | *          | *       |                                 | *       | *                                  |
| <b>TOTAL SERVICE CHARGES</b> | * A-1      | *       | -----<br>=====                  | *       | -----<br>=====                     |

| ---CONNECTION FEES---        | CROSS REF. | # UNITS | 2013 PROPOSED ANNUAL COLLECTION | # UNITS | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|------------|---------|---------------------------------|---------|------------------------------------|
| RESIDENTIAL                  | *          | *       |                                 | *       | *                                  |
| BUSINESS/COMMERCIAL          | *          | *       |                                 | *       | *                                  |
| INDUSTRIAL                   | *          | *       |                                 | *       | *                                  |
| INTERGOVERNMENTAL            | *          | *       |                                 | *       | *                                  |
| OTHER                        | *          | *       |                                 | *       | *                                  |
| <b>TOTAL CONNECTION FEES</b> | * A-2      | *       | -----<br>=====                  | *       | -----<br>=====                     |

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

| ---PARKING FEES---        | CROSS<br>REF. | #<br>UNITS | 2013<br>PROPOSED<br>ANNUAL<br>COLLECTION | #<br>UNITS | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---------------------------|---------------|------------|--|------------|---|
| METERS                    | *             | *          |  | *          | *   |
| PERMITS                   | *             | *          |  | *          | *   |
| FINES/PENALTIES           | *             | *          |  | *          | *   |
| OTHER                     | *             | *          |  | *          | *   |
| <b>TOTAL PARKING FEES</b> | <b>*</b>      | <b>A-3</b> |  | <b>*</b>   | <b>*</b>                                    |

| ---OTHER OPERATING REVENUES--- | CROSS<br>REF. | #<br>UNITS | 2013<br>PROPOSED<br>ANNUAL<br>COLLECTION | #<br>UNITS | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--------------------------------|---------------|------------|--|------------|---|
| LIST IN DETAIL:                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
| <b>TOTAL OTHER REVENUES</b>    | <b>*</b>      | <b>A-4</b> |  | <b>*</b>   | <b>*</b>                                    |

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

| ---GRANTS &---<br>---ENTITLEMENTS--- | CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--------------------------------------|---------------|----------------------------|---|
| LIST IN DETAIL:                      | *             | *                          | *   |
|                                      | *             | *                          | *   |
|                                      | *             | *                          | *   |
|                                      | *             | *                          | *   |
| TOTAL GRANTS & ENT.                  | * A-5 *       | =====                      | =====                                       |

| --LOCAL SUBSIDIES--<br>--& DONATIONS-- | CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--|---------------|----------------------------|---|
| LIST IN DETAIL:                        |               |                            |   |
| Borough of Carteret Local Subsidy      | * *           | \$40,000 *                 | \$40,000 *                                  |
|  | *             | *                          | *   |
|  | *             | *                          | *   |
|  | *             | *                          | *   |
| TOTAL SUB. & DONATIONS                 | * A-6 *       | ===== \$40,000 *           | ===== \$40,000 *                            |

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM \_January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

| ---INTEREST ON INVESTMENTS---<br>---AND DEPOSITS---     | CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---|---------------|----------------------------|---|
| INVESTMENTS   | *             | *                          | *   |
| SECURITY DEPOSITS                                       | *             | *                          | *   |
| PENALTIES   | *             | *                          | *   |
| OTHER INVESTMENTS                                       | *             | *                          | *   |
| <b>TOTAL INTEREST ON<br/>INVESTMENTS &amp; DEPOSITS</b> | * A-7 *       | *                          | *   |

| ---OTHER NON-OPERATING REVENUES---                               | CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--|---------------|----------------------------|---|
| <b>LIST IN DETAIL:</b>   | *             | *                          | *   |
| Pilot Program Assignment -<br>Borough of Carteret                | *             | \$2,566,511 *              | \$2,563,927 *                               |
| Annual Service Charge - Notes<br>Redeveloper (Lower Roosevelt)   | *             | \$295,778 *                | \$90,000 *                                  |
| Annual Service Charge - Notes<br>Redeveloper (Washington Avenue) | *             | \$140,380 *                | \$281,848 *                                 |
| Annual Service Charge - Bonds<br>Redeveloper (Washington Avenue) | *             | \$119,813 *                | \$121,300 *                                 |
| <b>TOTAL OTHER REVENUES</b>                                      | * A-8 *       | \$3,122,482 *              | \$3,057,075 *                               |

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----  
----REPLACEMENT RESERVE(S)----

| CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---------------|----------------------------|---|
|---------------|----------------------------|---|

LIST IN DETAIL:

|   |   |   |   |
|---|---|---|---|
| * | * | * | * |
| * | * | * | * |
| * | * | * | * |
| * | * | * | * |

TOTAL RENEWAL &  
REPLACEMENT RESERVE(S)

|       |     |   |   |
|-------|-----|---|---|
| *     | C-1 | * | * |
| ===== |     |   |   |

--OTHER RESERVES--

| CROSS<br>REF. | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---------------|----------------------------|---|
|---------------|----------------------------|---|

LIST IN DETAIL:

|   |   |   |   |
|---|---|---|---|
| * | * | * | * |
| * | * | * | * |
| * | * | * | * |
| * | * | * | * |

TOTAL OTHER RESERVES

|       |     |   |   |
|-------|-----|---|---|
| *     | C-2 | * | * |
| ===== |     |   |   |



2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM \_January 1, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

|                                 | CROSS<br>REF.  | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---------------------------------|----------------|----------------------------|---|
| AUTHORITY NOTES                 | * P-1 *        | \$100,000 *                | *   |
| AUTHORITY BONDS                 | * P-2 *        | \$1,983,148 *              | \$1,813,518 *                               |
| CAPITAL LEASES                  | * P-3 *        | *                          | *   |
| INTERGOVERN. LOANS              | * P-4 *        | *                          | *   |
| OTHER OBLIGATIONS               | * P-5 *        | *                          | *   |
| <b>TOTAL PRINCIPAL PAYMENTS</b> | <b>* D-1 *</b> | <b>\$2,083,148 *</b>       | <b>\$1,813,518 *</b>                        |

---INTEREST PAYMENTS---

|                                | CROSS<br>REF.  | 2013<br>PROPOSED<br>BUDGET | 2012<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--------------------------------|----------------|----------------------------|---|
| AUTHORITY NOTES                | * I-1 *        | \$40,380 *                 | \$127,500 *                                 |
| AUTHORITY BONDS                | * I-2 *        | \$998,954 *                | \$871,538 *                                 |
| CAPITAL LEASES                 | * I-3 *        | *                          | *   |
| INTERGOVERN. LOANS             | * I-4 *        | *                          | *   |
| OTHER OBLIGATIONS              | * I-5 *        | *                          | *   |
| <b>TOTAL INTEREST PAYMENTS</b> | <b>* D-2 *</b> | <b>\$1,039,334 *</b>       | <b>\$999,038 *</b>                          |

2013

Redevelopment Agency  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

| PRINCIPAL PAYMENTS                           | YEARS              |                 |                 |                 |                 |                 |
|--|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | Prior Year<br>2012 | 2013            | 2014            | 2015            | 2016            | 2017            |
| <b>--AUTHORITY NOTES--</b>                   |                    |                 |                 |                 |                 |                 |
| Series 2012 A & B                            | * \$250,000 *      | * \$100,000 *   | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
| <b>TOTAL PAYMENTS P-1</b>                    | * \$250,000 *      | * \$100,000 *   | *               | *               | *               | *               |
| <b>--AUTHORITY BONDS--</b>                   |                    |                 |                 |                 |                 |                 |
| Rev Bonds Series 2008A                       | * \$35,000 *       | * \$35,000 *    | * \$35,000 *    | * \$40,000 *    | * \$40,000 *    | * \$40,000 *    |
| NJEIT Trust Loan 2006B                       | * \$835,000 *      | * \$870,000 *   | * \$905,000 *   | * \$940,000 *   | * \$985,000 *   | * \$1,035,000 * |
| NJEIT Fund Loan 2006B                        | * \$977,163 *      | * \$978,148 *   | * \$978,271 *   | * \$977,532 *   | * \$976,301 *   | * \$976,763 *   |
| Rev Bonds Series 2012C                       |                    | * \$100,000 *   |                 |                 |                 |                 |
| <b>TOTAL PAYMENTS P-2</b>                    | * \$1,847,163 *    | * \$1,983,148 * | * \$1,918,271 * | * \$1,957,532 * | * \$2,001,301 * | * \$2,051,763 * |
| <b>--AUTHORITY CAPITAL LEASES--</b>          |                    |                 |                 |                 |                 |                 |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
| <b>TOTAL PAYMENTS P-3</b>                    | *                  | *               | *               | *               | *               | *               |
| <b>--AUTHORITY INTERGOVERNMENTAL LOANS--</b> |                    |                 |                 |                 |                 |                 |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
| <b>TOTAL PAYMENTS P-4</b>                    | *                  | *               | *               | *               | *               | *               |
| <b>--AUTHORITY OBLIGATIONS (LIST)--</b>      |                    |                 |                 |                 |                 |                 |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
|  | *                  | *               | *               | *               | *               | *               |
| <b>TOTAL PAYMENTS P-5</b>                    | *                  | *               | *               | *               | *               | *               |
| <b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>    | * \$2,097,163 *    | * \$2,083,148 * | * \$1,918,271 * | * \$1,957,532 * | * \$2,001,301 * | * \$2,051,763 * |

2013

Redevelopment Agency  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

CARTERET REDEVELOPMENT AGENCY Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

| INTEREST PAYMENTS                            | 5 YEAR DEBT SERVICE SCHEDULE |             |               |             |             |             |
|--|------------------------------|-------------|---------------|-------------|-------------|-------------|
|  | Prior Year<br>2012           | 2013        | 2014          | 2015        | 2016        | 2017        |
| ---AUTHORITY NOTES---                        |                              |             |               |             |             |             |
| 2,500,000 Project Note,<br>Series 2012A & B  | *                            | \$40,380 *  | *             | *           | *           | *           |
| 4,500,000 Project Note                       | *                            | \$90,000 *  | *             | *           | *           | *           |
| 2,500,000 Project Note                       | *                            | \$31,848 *  | *             | *           | *           | *           |
| <b>TOTAL PAYMENTS I-1</b>                    | *                            | \$121,848 * | \$40,380 *    | *           | *           | *           |
| ---AUTHORITY BONDS---                        |                              |             |               |             |             |             |
| Rev Bonds Series 2008B                       | *                            | \$86,300 *  | \$84,813 *    | \$83,325 *  | \$81,838 *  | \$80,138 *  |
| NJEIT Trust Loan 2006B                       | *                            | \$751,765 * | \$718,363 *   | \$683,563 * | \$647,363 * | \$600,363 * |
| Rev Bonds Series 2012C                       | *                            | \$195,778 * | *             | *           | *           | \$78,438 *  |
| <b>TOTAL PAYMENTS I-2</b>                    | *                            | \$838,065 * | \$998,954 *   | \$766,888 * | \$729,200 * | \$680,500 * |
| ---AUTHORITY CAPITAL LEASES---               |                              |             |               |             |             |             |
|  | *                            | *           | *             | *           | *           | *           |
|  | *                            | *           | *             | *           | *           | *           |
|  | *                            | *           | *             | *           | *           | *           |
| <b>TOTAL PAYMENTS I-3</b>                    | *                            | *           | *             | *           | *           | *           |
| ---AUTHORITY INTERGOVERNMENTAL LOANS---      |                              |             |               |             |             |             |
|  | *                            | *           | *             | *           | *           | *           |
|  | *                            | *           | *             | *           | *           | *           |
|  | *                            | *           | *             | *           | *           | *           |
| <b>TOTAL PAYMENTS I-4</b>                    | *                            | *           | *             | *           | *           | *           |
| ---AUTHORITY OBLIGATIONS (LIST):---          |                              |             |               |             |             |             |
|  | *                            | *           | *             | *           | *           | *           |
|  | *                            | *           | *             | *           | *           | *           |
|  | *                            | *           | *             | *           | *           | *           |
| <b>TOTAL PAYMENTS I-5</b>                    | *                            | *           | *             | *           | *           | *           |
| <b>TOTAL INTEREST<br/>DEBT PAYMENTS SS-6</b> | *                            | \$959,913 * | \$1,039,334 * | \$766,888 * | \$729,200 * | \$680,500 * |
|  |                              |             |               |             |             | \$629,550 * |

**CARTERET REDEVELOPMENT AGENCY Authority**

**Redevelopment Agency  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

|  |   |  |   |   |           |   |
|--|---|--|---|---|-----------|---|
| (1)  | PY UNRESTRICTED NET ASSETS  | PY AUDIT                               | * | * | \$122,958 | * |
| <b>ADJUSTMENTS DURING CURRENT YEAR</b>                           |   |  |   |   |           |   |
|  | (a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS |  | * | * | (59,890)  | * |
|  | (Include unbudgeted use of unrestricted net assets)                   |  |   |   |           |   |
|  | (b) ADJUSTMENTS: OTHER (Attach list):                                 |  | * | * |           | * |
| (2)  | <b>SUBTOTAL - ADJUSTMENTS</b>   | (ADD AMOUNTS ON LINES a-b)             |   | * | (59,890)  | * |
| (3)  | <b>ADD LINES 1 AND 2</b>  |  |   | * | 63,068    | * |
| <b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>            |   |  |   |   |           |   |
|  | (attach documentation)  |  |   |   |           |   |
|  | (c) DEBT SERVICE  |  | * |   |           | * |
|  | (d) MAINTENANCE RESERVE   |  | * |   |           | * |
|  | (e) OPERATING REQUIREMENT   |  | * |   |           | * |
|  | (f) OTHER LEGAL RESERVATIONS  |  | * |   |           | * |
| (4)  | <b>SUB-TOTAL - RESTRICTIONS</b>                                       | (ADD AMOUNTS ON LINES c-f)             |   | * |           | * |
| <b>DESIGNATIONS (attach documentation)</b>                       |   |  |   |   |           |   |
|  | (g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)                     |  | * |   |           | * |
|  | (h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)                       |  | * |   |           | * |
|  | (i) OTHER BOARD DESIGNATION   |  | * |   |           | * |
|  | (j) ADJUSTMENTS /OTHER (Attach list):                                 |  | * |   |           | * |
| (5)  | <b>SUBTOTAL - DESIGNATIONS</b>  | (ADD AMOUNTS ON LINES g-j)             |   | * |           | * |
| (6)  | <b>ADD LINES 4 and 5</b>  |  |   | * |           | * |
| (7)  | <b>UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>   | (SUBTRACT LINE 6 FROM LINE 3)          |   | * | 63,068    | * |
| <b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b> |   |  |   |   |           |   |
| (8)  | AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)                       |  | * | * | 59,890    | * |
| (9)  | FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)                           |  | * | * |           | * |
| (10)   | <b>SUBTOTAL - U/R NET ASSETS UTILIZED</b>                             | (ADD AMOUNTS ON LINES 8-9)             |   | * | 59,890    | * |
| (11)   | <b>MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>     | (Budget Item B-2 times 5%)             |   |   | \$109,152 |   |
| (12)   | <b>AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>     |  |   | * |           | * |
| (13)   | <b>TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>                     | (SUBTRACT LINES 10 AND 12 FROM LINE 7) |   | * | \$3,178   | * |

732.541.3800/732.541.8925  
Phone # (extension) / Fax#

CERTIFIED BY: Eric F.M. Chubenko  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: November 7, 2012  
PAGE SS-9